



FEMA

W-08026

April 29, 2008

MEMORANDUM TO: Write Your Own Principal Coordinators and the NFIP Servicing Agent

FROM: Kevin Montgomery
COTR/Financial Management Specialist
Mitigation Division

SUBJECT: Accounting Training Assistance Bulletin (ATAB) No. 2008-1,
NFIP Financial and TRRP Reporting Requirements for the
NFIP Information Technologies Systems and Services Transition

According to the NFIP Information Technologies Systems and Services (NFIP-IT) Transition Plan dated April 23, 2008, Task No. 36, the NFIP-IT system will become the official system for the reporting of your company's Financial and TRRP data, effective with the April 2008 reporting month. In efforts to ensure a smooth transition, your company must continue to follow the same procedures in effect for Financial and TRRP reporting in addition to compliance and reporting of Financial and TRRP data via the NFIP-IT system. Using existing procedures as stated in the Financial Control Plan, Accounting Procedures Manual, and TRRP Plan, please continue to report the following Financial and TRRP information to the NFIP Bureau:

- Financial Exhibits I – IX
- Monthly Reconciliation Exhibit – Net Written Premium
- Monthly Reconciliation Exhibit – Net Paid Losses
- Monthly Reconciliation Exhibit – Special Allocated LAE
- Monthly Reconciliation Exhibit – Federal Policy Fee
- Certification Statements Parts A and B
- TRRP statistical data files and Reconciliation Exhibits

Continue to mail or email this information to the following address:

National Flood Insurance Program
Bureau & Statistical Agent
Attn: Finance and Statistical Control Department
7700 Hubble Drive
Lanham, MD 20706-1833

E-mail: financials@nfipstat.com

This duplicate reporting will allow us to compare financial and statistical data results while maintaining data and reporting accuracies during transitioning from the Legacy systems. These financial and statistical reporting requirements are in effect until further notice.

In summary, effective May 21, 2008, with the reporting month of your April 2008 data, WYO Companies and NFIP Servicing Agent must report Financial and TRRP data to both the CSC NFIP Bureau and to the NFIP-IT system. Follow the existing procedures for Financial and TRRP reporting to the CSC NFIP Bureau (information above). See the NFIP Information Technologies Systems and Services (NFIP-IT) Transition Plan dated April 23, 2008, for separate Financial and TRRP reporting requirements. These procedures are in effect until further notice.

Please distribute this information to the appropriate personnel in your organization. If you have any questions or need additional information, please contact your WYO Business Analyst.

cc: Vendors, IBHS, FIPNC, Government Technical Representative

Suggested Routing: Accounting (required), Claims, Data Processing, Underwriting