



FEMA

W-13017

March 29, 2013

MEMORANDUM FOR: Write Your Own (WYO) Principal Coordinators and the
National Flood Insurance Program (NFIP) Servicing Agent

FROM: David Miller 
Associate Administrator
Federal Insurance and Mitigation Administration

SUBJECT: Exceptions to the 30-Day Waiting Period

Effective October 1, 2013, the NFIP will no longer allow an exception to the 30-day waiting period for lender-required flood insurance policies. Specifically, this rule applies to policies that are required as a result of a lender determining that a loan on a building in a Special Flood Hazard Area that does not have flood insurance coverage should be protected by flood insurance. The only allowable exceptions to the 30-day waiting period are listed below.

In accordance with the National Flood Insurance Reform Act of 1994 and the Biggert-Waters Flood Insurance Reform Act of 2012, the 30-day waiting period shall not apply to:

- A. The initial purchase of flood insurance coverage in connection with the making, increasing, extension, or renewal of a loan; or
- B. The initial purchase of flood insurance coverage during the 13-month period beginning on the effective date of a map revision; or
- C. The initial purchase of flood insurance coverage for private property if:
 - i. the Administrator determines that the property is affected by flooding on Federal land that is a result of, or is exacerbated by, post-wildfire conditions, after consultation with an authorized employee of the Federal agency that has jurisdiction of the land on which the wildfire that caused the post-wildfire conditions occurred; and
 - ii. the flood insurance coverage was purchased not later than 60 days after the fire containment date, as determined by the appropriate Federal employee, relating to the wildfire that caused the post-wildfire conditions described in paragraph i above.

We thank you for your full support in implementing this change.

cc: Vendors, IBHS, FIPNC, Lending Regulators