

Summary of the April 2017 TRRP Plan updates (Change 27)

<p>Part 3 – Reporting Requirements</p>	<ul style="list-style-type: none">• Part VI – revised Newly Mapped Multiplier tables (Table 6A, 6B) with minor changes to text from ‘rated’ to ‘written’ or ‘previous’ to ‘prior’.• Part VI - added new Newly Mapped Multiplier Table 6C for policies effective January 1, 2018 through December 31, 2018.
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NATIONAL FLOOD INSURANCE PROGRAM

TRANSACTION RECORD REPORTING AND PROCESSING (TRRP) PLAN
for the
WRITE YOUR OWN (WYO) PROGRAM

Revision 1	January 1, 1992
Revision 2	March 1, 1995
Revision 3	November 1, 1997
Revision 4	November 1, 2001
Changes 1 & 2	May 1, 2002
Change 3	November 1, 2002
Change 4	May 1, 2003
Change 5	November 1, 2003
Change 6	May 1, 2004
Change 6.1	February 1, 2005
Changes 7 & 7 (Revised)	May 1, 2005
Changes 8 & 8.1	November 1, 2005
Change 9	May 1, 2006
Changes 10, 11 & 12	May 1, 2008
Changes 13, 13.1 & 13.2	November 1, 2009
Change 14	January 1, 2011
Change 15	November 1, 2011
Change 16	May 1, 2012
Change 17	November 1, 2012
Change 18	January 1, 2013
Change 19, 19.1, 19.2 & 19.3	November 1, 2013
Change 20	June 1, 2014
Change 21	November 1, 2014
Change 22	January 1, 2015
Change 23, 23.1, 23.2, 23.3	April 1, 2015
Change 24, 24.1	November 1, 2015
Change 25	April 1, 2016
Change 26, 26.1	October 1, 2016
Change 27	April 1, 2017

VI. MULTIPLIER FACTORS

These multiplier factors will be used to calculate premium for all Newly Mapped policies (risk rating method 'R') effective on or after April 1, 2016. Format should be a number to the thousands with a decimal point, i.e. '1.150'. A new multiplier table will be added to the Flood Insurance Manual to determine which specific multiplier to be use for premium calculation. The multiplier table will be updated annually.

NEWLY MAPPED POLICIES - MULTIPLIER FACTORS

TABLE 6A

Newly Mapped Policies effective April 1, 2016 through December 31, 2016		
Newly Mapped Effective Date	Eligible Transaction	Multiplier
Oct. 2008 – Dec. 2014	1. Renewal of a policy written, in its prior term, as a Newly Mapped policy	1.000
Jan. 2015 – Dec. 2015	1. New business, if policy effective date is within 12 months of map effective date. 2. Renewal of a policy written, in its prior term, as a Newly Mapped policy. 3. Renewal of a policy written, in its prior term, as a PRP.	1.000
Jan. 2016 – Dec. 2016	1. New business. 2. Renewal of a policy written, in its prior term, as a PRP.	1.000

VI. MULTIPLIER FACTORS (Cont'd.)

NEWLY MAPPED POLICIES - MULTIPLIER FACTORS

TABLE 6B

Newly Mapped Policies effective January 1, 2017 through December 31, 2017		
Newly Mapped Effective Date	Eligible Transaction	Multiplier
Oct. 2008 – Dec. 2014	1. Renewal of a policy written, in its prior term, as a Newly Mapped policy.	1.150
Jan. 2015 – Dec. 2015	1. Renewal of a policy written, in its prior term, as a Newly Mapped policy.	1.150
Jan. 2016 – Dec. 2016	1. New business, if policy effective date is within 12 months of map effective date. 2. Renewal of a policy written, in its prior term, as a PRP. 3. Renewal of a policy written, in its prior term, as a Newly Mapped policy.	1.000
Jan. 2017 – Dec. 2017	1. New business, if policy effective date is within 12 months of map effective date. 2. Renewal of a policy written, in its prior term, as a PRP.	1.000

VI. MULTIPLIER FACTORS (Cont'd.)

NEWLY MAPPED POLICIES - MULTIPLIER FACTORS

TABLE 6C

Newly Mapped Policies effective January 1, 2018 through December 31, 2018		
Newly Mapped Effective Date	Eligible Transaction	Multiplier
Oct. 2008 – Dec. 2014	1. Renewal of a policy written, in its prior term, as a Newly Mapped policy.	1.325
Jan. 2015 – Dec. 2015	1. Renewal of a policy written, in its prior term, as a Newly Mapped policy.	1.325
Jan. 2016 – Dec. 2016	1. Renewal of a policy written, in its prior term, as a Newly Mapped policy.	1.150
Jan. 2017 – Dec. 2017	1. New business, if policy effective date is within 12 months of map effective date. 2. Renewal of a policy written, in its prior term, as a PRP. 3. Renewal of a policy written, in its prior term, as a Newly Mapped policy.	1.000
Jan. 2018 – Dec. 2018	1. New business, if policy effective date is within 12 months of map effective date. 2. Renewal of a policy written, in its prior term, as a PRP.	1.000