



FEMA

W-05046

September 6, 2005

MEMORANDUM FOR: Write Your Own (WYO) Principal Coordinators
and the NFIP Servicing Agent

FROM: WYO Clearinghouse

SUBJECT: Flood Insurance Reform Act of 2004
Revised Material – Important Information for Policyholders

Clearinghouse Bulletin W-05043 included a complete set of materials developed for implementing the requirements of the Flood Insurance Reform Act of 2004. The draft of the “Important Information for Policyholders” has been revised and is provided as an attachment to this memo. An NFIP Bureau contact phone number will be provided in the final version to be mailed to policyholders.

Please update your files accordingly.

If you have any questions, please contact your Program Coordinator.

Attachment

cc: Vendors, IBHS, FIPNC, WYO Marketing Committee, Government Technical Representative

Suggested Routing: Claims, Marketing, Underwriting

DATE, 2005

Important Information About Your Flood Insurance Coverage

Thank you for choosing to protect yourself with flood insurance. This package contains important information about your flood insurance coverage. The federal law governing the National Flood Insurance Program requires FEMA to submit this Acknowledgement Form to you for your signature. Please promptly sign, date and return the Acknowledgement Form in the envelope provided.

Your insurance company has already provided you with a copy of your flood insurance policy, the Summary of Coverage, and declarations page. The Declarations Page includes your policy limits, as well as your deductible limits.

In this package, you will find:

- The **National Flood Insurance Claims Handbook**, with details on filing a claim;
- The **Acknowledgement of Receipt Form**, to sign and return to FEMA; and
- Your **property's flood loss history**

An Important Note on Coverage

While it is up to you to choose the coverage that's right for you, please be aware that:

- You understand that you have the option to purchase **both** building and contents coverage as part of your policy or;
- You may purchase building or contents coverage separately.
- Your lender (if applicable) may have a requirement for how much coverage you choose; and
- New coverage, or increases in current coverage, will likely require a 30-day waiting period to become effective.

Thank you for your cooperation and for choosing to protect yourself with flood insurance. If you have any questions about the Acknowledgement form or Property Flood Loss history call #. For any other questions contact your agent.

Enclosures: Flood Insurance Claims Handbook; Property Loss History; Acknowledgement of Receipt; Business Reply Envelope.