

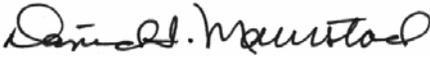


FEMA

W-06022

March 29, 2006

MEMORANDUM TO: Write Your Own (WYO) Principal Coordinators and the
National Flood Insurance Program Servicing Agent

FROM: David I. Maurstad 
Acting Director
Mitigation Division

SUBJECT: Memorandum from President George W. Bush

I am pleased to share with you the attached memorandum from President Bush to the Secretary of the Department of Homeland Security, dated March 23, 2006. This memorandum enables the NFIP to borrow up to \$20.775 billion dollars from the United States Treasury to pay claims to NFIP policyholders.

Your work to deliver flood insurance coverage and benefits to your policyholders is greatly appreciated.

Attachment

cc: Vendors, IBHS, FIPNC, Government Technical Representative

Suggested Routing: Accounting, Claims, Marketing

THE WHITE HOUSE

WASHINGTON

March 23, 2006

MEMORANDUM FOR THE SECRETARY OF HOMELAND SECURITY

SUBJECT: National Flood Insurance Program

Pursuant to the authority vested in me by the Constitution and laws of the United States, including 42 U.S.C. 4016, I have reviewed and hereby approve your request to issue notes to the Secretary of the Treasury in excess of \$18.5 billion, but not to exceed \$20.775 billion, for the National Flood Insurance Program.

A handwritten signature in black ink, appearing to be "George W. Bush", written in a cursive style. The signature is positioned below the typed text of the memorandum.